

**Report according to
section 28
Pfandbrief Act Publication
-vdp-Credit-Quality-Differentiation-
Modell-**



reporting date 31.03.2017

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1 Publication in accordance with section 28 (1) nos. 1, 2, 3 Pfandbrief Act- Outstanding total and their cover

1.1 Mortgage Pfandbriefe

All data in € million. The information to the previous year refer to 31.03.2016.

	nominal reporting year	nominal previous year	net present value reporting year	net present value previous year	risk-adjusted net present value reporting year	risk-adjusted net present value previous year
Mortgage Pfandbriefe	16.144,8	14.895,8	17.005,5	16.128,5	15.086,6	15.174,8
Cover Pool	17.640,8	16.207,6	20.105,2	18.942,8	17.988,8	17.777,6
of which derivatives	-	-	-	-	-	-
of which further cover assets (section 19 (1) no. 1)	-	-	-	-	-	-
of which further cover assets (section 19 (1) no. 2)	-	65,0	-	-	-	-
of which further cover assets (section 19 (1) no. 3)	374,0	777,0	-	-	-	-
Overcollateralization	1.496,0	1.311,8	3.099,7	2.814,3	2.902,2	2.602,8

Maturity structure	reporting year			previous year		
	Pfandbriefe outstanding	Cover Pool	of which further cover assets	Pfandbriefe outstanding	Cover Pool	of which further cover assets
up to and including 6 months	943,1	574,2	-	1.304,4	638,2	90,0
more than 6 months up to and including 1 year	449,1	570,6	-	597,8	727,3	112,0
more than 1 year up to and including 18 months	292,7	681,3	35,0	806,7	563,2	-
more than 18 months up to and including 2 years	385,8	794,2	-	362,9	607,0	-
more than 2 years up to and including 3 years	1.119,7	1.422,2	44,0	642,3	1.582,3	110,0
more than 3 years up to and including 4 years	1.390,3	1.543,2	40,0	1.094,7	1.466,7	75,0
more than 4 years up to and including 5 years	1.203,5	1.446,8	90,0	1.530,3	1.616,6	140,0
more than 5 years up to and including 10 years	7.424,0	6.020,1	90,0	6.157,2	5.682,4	290,0
more than 10 years	2.936,6	4.588,2	75,0	2.399,5	3.323,9	25,0
Gesamt	16.144,8	17.640,8	374,0	14.895,8	16.207,6	842,0

1.2 Public Pfandbriefe

All data in € million. The information to the previous year refer to 31.03.2016.

	nominal reporting year	nominal previous year	net present value reporting year	net present value previous year	risk-adjusted net present value reporting year	risk-adjusted net present value previous year
Public Pfandbriefe	10.083,7	11.160,5	11.839,9	13.436,8	10.650,7	12.579,0
Cover Pool	11.532,9	12.751,1	13.277,7	15.021,7	11.949,2	14.031,0
of which derivatives	-	-	-	-	-	-
of which further cover assets (section 20 (1) no. 2)	25,0	58,0	-	-	-	-
Overcollateralization	1.449,2	1.590,6	1.437,8	1.584,9	1.298,5	1.452,0

Maturity structure	reporting year			previous year		
	Pfandbriefe outstanding	Cover Pool	of which further cover assets	Pfandbriefe outstanding	Cover Pool	of which further cover assets
up to and including 6 months	407,1	526,3	18,0	550,8	1.341,2	41,0
more than 6 months up to and including 1 year	233,0	629,5	7,0	940,8	558,7	10,0
more than 1 year up to and including 18 months	451,4	206,2	-	425,7	499,4	-
more than 18 months up to and including 2 years	726,6	357,1	-	238,0	486,1	7,0
more than 2 years up to and including 3 years	1.527,9	1.067,7	-	1.231,9	552,9	-
more than 3 years up to and including 4 years	741,2	531,1	-	1.568,3	1.120,8	-
more than 4 years up to and including 5 years	666,6	698,4	-	841,7	523,4	-
more than 5 years up to and including 10 years	2.081,4	2.773,9	-	2.591,7	2.972,3	-
more than 10 years	3.248,5	4.742,7	-	2.771,6	4.696,3	-
Total	10.083,7	11.532,9	25,0	11.160,5	12.751,1	58,0

2 Publication in accordance with section 28 (3) no. 2 Pfandbrief Act - Total volume of claims used to cover Public Pfandbriefe according to categories of borrowers and to regions

All data in € million. The information to the previous year refer to 31.03.2016.

Federal Republic of Germany	reporting year			previous year		
	Total	owed by	guaranteed by	Total	owed by	guaranteed by
State	26,0	26,0	-	37,0	37,0	-
Regional authorities	1.555,9	1.555,9	-	2.062,7	2.062,7	-
Local authorities	7.131,5	7.099,1	32,4	7.785,9	7.745,6	40,3
Other debtors	1.322,4	1.202,5	-	957,8	957,8	-
Total	10.035,8	10.003,4	32,4	10.843,4	10.803,1	40,3

Belgium	reporting year			previous year		
	Total	owed by	guaranteed by	Total	owed by	guaranteed by
State	-	-	-	-	-	-
Regional authorities	23,0	23,0	-	23,0	23,0	-
Local authorities	-	-	-	-	-	-
Other debtors	-	-	-	-	-	-
Total	23,0	23,0	-	23,0	23,0	-

France	reporting year			previous year		
	Total	owed by	guaranteed by	Total	owed by	guaranteed by
State	-	-	-	50,0	50,0	-
Regional authorities	26,8	26,8	-	44,3	44,3	-
Local authorities	-	-	-	-	-	-
Other debtors	21,0	21,0	-	-	-	-
Total	47,8	47,8	-	94,3	94,3	-

Ireland	reporting year			previous year		
	Total	owed by	guaranteed by	Total	owed by	guaranteed by
State	-	-	-	25,0	25,0	-
Regional authorities	-	-	-	-	-	-
Local authorities	-	-	-	-	-	-
Other debtors	-	-	-	-	-	-
Total	-	-	-	25,0	25,0	-

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Italy	reporting year			previous year		
	Total	owed by	guaranteed by	Total	owed by	guaranteed by
State	125,0	125,0	-	125,0	125,0	-
Regional authorities	126,3	126,3	-	133,0	133,0	-
Local authorities	-	-	-	-	-	-
Other debtors	-	-	-	-	-	-
Total	251,3	251,3	-	258,0	258,0	-

Canada	reporting year			previous year		
	Total	owed by	guaranteed by	Total	owed by	guaranteed by
State	-	-	-	-	-	-
Regional authorities	25,1	25,1	-	26,0	26,0	-
Local authorities	-	-	-	-	-	-
Other debtors	-	-	-	-	-	-
Total	25,1	25,1	-	26,0	26,0	-

Luxembourg	reporting year			previous year		
	Total	owed by	guaranteed by	Total	owed by	guaranteed by
State	7,4	7,4	-	-	-	-
Regional authorities	-	-	-	-	-	-
Local authorities	-	-	-	-	-	-
Other debtors	-	-	-	-	-	-
Total	7,4	7,4	-	-	-	-

Netherlands	reporting year			previous year		
	Total	owed by	guaranteed by	Total	owed by	guaranteed by
State	-	-	-	50,0	50,0	-
Regional authorities	-	-	-	-	-	-
Local authorities	-	-	-	-	-	-
Other debtors	-	-	-	-	-	-
Total	-	-	-	50,0	50,0	-

Austria	reporting year			previous year		
	Total	owed by	guaranteed by	Total	owed by	guaranteed by
State	342,5	342,5	-	467,0	467,0	-
Regional authorities	25,0	25,0	-	25,0	25,0	-
Local authorities	-	-	-	-	-	-
Other debtors	-	-	-	-	-	-
Total	367,5	367,5	-	492,0	492,0	-

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Portugal	reporting year			previous year		
	Total	owed by	guaranteed by	Total	owed by	guaranteed by
State	209,3	209,3	-	209,3	209,3	-
Regional authorities	-	-	-	18,2	18,2	-
Local authorities	-	-	-	-	-	-
Other debtors	-	-	-	-	-	-
Total	209,3	209,3	-	227,5	227,5	-

Sweden	reporting year			previous year		
	Total	owed by	guaranteed by	Total	owed by	guaranteed by
State	-	-	-	-	-	-
Regional authorities	-	-	-	26,0	26,0	-
Local authorities	-	-	-	-	-	-
Other debtors	-	-	-	-	-	-
Total	-	-	-	26,0	26,0	-

Spain	reporting year			previous year		
	Total	owed by	guaranteed by	Total	owed by	guaranteed by
State	82,5	82,5	-	82,5	82,5	-
Regional authorities	359,7	359,7	-	409,7	409,7	-
Local authorities	-	-	-	-	-	-
Other debtors	-	-	-	-	-	-
Total	442,2	442,2	-	492,2	492,2	-

EU-Institutions	reporting year			previous year		
	Total	owed by	guaranteed by	Total	owed by	guaranteed by
State	-	-	-	-	-	-
Regional authorities	-	-	-	-	-	-
Local authorities	-	-	-	-	-	-
Other debtors	98,5	98,5	-	135,7	135,7	-
Total	98,5	98,5	-	135,7	135,7	-

Total	11.507,9	11.475,5	32,4	12.693,1	12.652,8	40,3
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