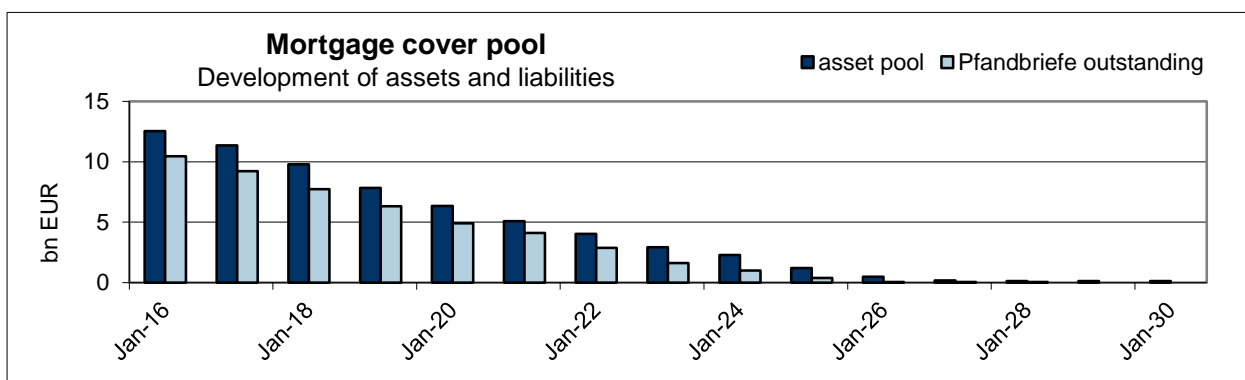


Development of assets, Pfandbriefe and overcollateralisation
Mortgage cover pool
31.03.2016

Year (reporting date)	asset pool bn EUR	Pfandbriefe outstanding bn EUR	over- collateralisation bn EUR
2016-03-31	12.55	10.46	2.09
2016-12-31	11.36	9.23	2.13
2017-12-31	9.79	7.74	2.05
2018-12-31	7.85	6.33	1.52
2019-12-31	6.34	4.92	1.42
2020-12-31	5.10	4.11	0.99
2021-12-31	4.03	2.89	1.14
2022-12-31	2.92	1.62	1.30
2023-12-31	2.29	1.00	1.29
2024-12-31	1.20	0.38	0.82
2025-12-31	0.49	0.05	0.44
2026-12-31	0.18	0.04	0.14
2027-12-31	0.13	0.04	0.09
2028-12-31	0.12	0.00	0.12
2029-12-31	0.12	0.00	0.12
2030-12-31	0.10	0.00	0.10



Breakdown of mortgage collateral in Germany - commercial		31.03.2016
	mn EUR	%
Schleswig-Holstein	248	3.10
Hamburg	622	7.79
Lower Saxony	427	5.35
Bremen	49	0.62
North Rhine-Westphalia	903	11.31
Hesse	742	9.29
Rhineland-Palatinate	161	2.02
Baden-Wuerttemberg	829	10.39
Bavaria	1,357	17.00
Saarland	14	0.17
Berlin	846	10.60
Brandenburg	155	1.94
Mecklenburg-West Pomerania	149	1.87
Saxony	301	3.77
Saxony-Anhalt	182	2.28
Thuringia	70	0.88
Total domestic	7,056	88.38
Total non domestic	927	11.62
Total	7,983	100.00

Breakdown of mortgage collateral in Germany - residential		31.03.2016
	mn EUR	%
Schleswig-Holstein	291	7.06
Hamburg	82	1.98
Lower Saxony	507	12.30
Bremen	22	0.53
North Rhine-Westphalia	446	10.80
Hesse	259	6.29
Rhineland-Palatinate	91	2.21
Baden-Wuerttemberg	243	5.90
Bavaria	263	6.38
Saarland	8	0.20
Berlin	1,283	31.10
Brandenburg	206	5.00
Mecklenburg-West Pomerania	101	2.45
Saxony	167	4.06
Saxony-Anhalt	92	2.23
Thuringia	45	1.09
Total domestic	4,108	99.57
Total non domestic	18	0.43
Total	4,126	100.00

