

**Report according to
section 28
Pfandbrief Act Publication
-vdp-Credit-Quality-Differentiation-
Modell-**



reporting date 30.06.2017

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-vdp-Credit-Quality-Differentiation-Modell-

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1 Publication in accordance with section 28 (1) nos. 1, 2, 3 Pfandbrief Act- Outstanding total and their cover

1.1 Mortgage Pfandbriefe

All data in € million. The information to the previous year refer to 30.06.2016.

	nominal reporting year	nominal previous year	net present value reporting year	net present value previous year	risk-adjusted net present value reporting year	risk-adjusted net present value previous year
Mortgage Pfandbriefe	16.388,5	14.715,6	17.124,9	16.082,4	15.281,6	15.075,8
Cover Pool	18.155,4	16.268,7	20.467,3	19.191,0	18.391,1	17.968,7
of which derivatives	-	-	-	-	-	-
of which further cover assets (section 19 (1) no. 1)	-	-	-	-	-	-
of which further cover assets (section 19 (1) no. 2)	-	74,5	-	-	-	-
of which further cover assets (section 19 (1) no. 3)	544,0	337,0	-	-	-	-
Overcollateralization	1.766,9	1.553,1	3.342,4	3.108,6	3.109,5	2.892,9

Maturity structure	reporting year			previous year		
	Pfandbriefe outstanding	Cover Pool	of which further cover assets	Pfandbriefe outstanding	Cover Pool	of which further cover assets
up to and including 6 months	585,4	664,6	-	563,9	738,1	86,5
more than 6 months up to and including 1 year	273,8	583,4	35,0	1.095,9	555,4	-
more than 1 year up to and including 18 months	424,5	737,5	-	403,7	622,2	-
more than 18 months up to and including 2 years	480,4	775,8	44,0	263,5	558,6	-
more than 2 years up to and including 3 years	1.363,1	1.371,4	-	868,3	1.658,1	150,0
more than 3 years up to and including 4 years	985,3	1.565,2	90,0	1.398,6	1.421,5	-
more than 4 years up to and including 5 years	1.270,5	1.436,7	90,0	1.054,8	1.456,0	-
more than 5 years up to and including 10 years	8.548,9	6.197,7	210,0	6.443,9	5.585,2	150,0
more than 10 years	2.456,6	4.823,1	75,0	2.623,0	3.673,6	25,0
Gesamt	16.388,5	18.155,4	544,0	14.715,6	16.268,7	411,5

1.2 Public Pfandbriefe

All data in € million. The information to the previous year refer to 30.06.2016.

	nominal reporting year	nominal previous year	net present value reporting year	net present value previous year	risk-adjusted net present value reporting year	risk-adjusted net present value previous year
Public Pfandbriefe	9.995,4	10.851,6	11.600,9	13.175,8	10.468,7	12.322,3
Cover Pool	11.217,9	12.101,6	12.820,5	14.457,8	11.576,7	13.446,3
of which derivatives	-	-	-	-	-	-
of which further cover assets (section 20 (1) no. 2)	7,0	17,0	-	-	-	-
Overcollateralization	1.222,5	1.250,0	1.219,6	1.282,0	1.108,0	1.124,0

Maturity structure	reporting year			previous year		
	Pfandbriefe outstanding	Cover Pool	of which further cover assets	Pfandbriefe outstanding	Cover Pool	of which further cover assets
up to and including 6 months	325,4	640,2	-	557,3	1.040,6	10,0
more than 6 months up to and including 1 year	409,3	395,3	7,0	889,5	426,2	-
more than 1 year up to and including 18 months	592,8	290,7	-	250,4	529,0	-
more than 18 months up to and including 2 years	480,4	327,5	-	413,9	251,0	7,0
more than 2 years up to and including 3 years	1.573,4	1.043,5	-	1.083,3	629,3	-
more than 3 years up to and including 4 years	803,7	606,3	-	1.606,5	1.089,0	-
more than 4 years up to and including 5 years	535,1	627,7	-	903,2	593,3	-
more than 5 years up to and including 10 years	2.007,8	2.570,1	-	2.362,8	2.720,1	-
more than 10 years	3.267,5	4.716,6	-	2.784,7	4.823,1	-
Total	9.995,4	11.217,9	7,0	10.851,6	12.101,6	17,0

2 Publication in accordance with section 28 (3) no. 2 Pfandbrief Act - Total volume of claims used to cover Public Pfandbriefe according to categories of borrowers and to regions

All data in € million. The information to the previous year refer to 30.06.2016.

Federal Republic of Germany	reporting year			previous year		
	Total	owed by	guaranteed by	Total	owed by	guaranteed by
State	26,0	26,0	-	37,0	37,0	-
Regional authorities	1.671,8	1.671,8	-	1.876,8	1.876,8	-
Local authorities	7.104,5	7.073,0	31,5	7.415,8	7.379,0	36,8
Other debtors	957,6	957,6	-	1.054,7	1.054,7	-
Total	9.759,9	9.728,4	31,5	10.384,3	10.347,5	36,8

Belgium	reporting year			previous year		
	Total	owed by	guaranteed by	Total	owed by	guaranteed by
State	-	-	-	-	-	-
Regional authorities	23,0	23,0	-	23,0	23,0	-
Local authorities	-	-	-	-	-	-
Other debtors	-	-	-	-	-	-
Total	23,0	23,0	-	23,0	23,0	-

France	reporting year			previous year		
	Total	owed by	guaranteed by	Total	owed by	guaranteed by
State	-	-	-	50,0	50,0	-
Regional authorities	26,8	26,8	-	34,3	34,3	-
Local authorities	-	-	-	-	-	-
Other debtors	21,0	21,0	-	-	-	-
Total	47,8	47,8	-	84,3	84,3	-

Italy	reporting year			previous year		
	Total	owed by	guaranteed by	Total	owed by	guaranteed by
State	125,0	125,0	-	127,0	127,0	-
Regional authorities	124,8	124,8	-	130,3	130,3	-
Local authorities	-	-	-	-	-	-
Other debtors	-	-	-	-	-	-
Total	249,8	249,8	-	257,3	257,3	-

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Canada	reporting year			previous year		
	Total	owed by	guaranteed by	Total	owed by	guaranteed by
State	-	-	-	-	-	-
Regional authorities	24,1	24,1	-	26,1	26,1	-
Local authorities	-	-	-	-	-	-
Other debtors	-	-	-	-	-	-
Total	24,1	24,1	-	26,1	26,1	-

Luxembourg	reporting year			previous year		
	Total	owed by	guaranteed by	Total	owed by	guaranteed by
State	7,4	7,4	-	-	-	-
Regional authorities	-	-	-	-	-	-
Local authorities	-	-	-	-	-	-
Other debtors	-	-	-	-	-	-
Total	7,4	7,4	-	-	-	-

Austria	reporting year			previous year		
	Total	owed by	guaranteed by	Total	owed by	guaranteed by
State	341,9	341,9	-	467,4	467,4	-
Regional authorities	25,0	25,0	-	25,0	25,0	-
Local authorities	-	-	-	-	-	-
Other debtors	-	-	-	-	-	-
Total	366,9	366,9	-	492,4	492,4	-

Portugal	reporting year			previous year		
	Total	owed by	guaranteed by	Total	owed by	guaranteed by
State	209,3	209,3	-	209,3	209,3	-
Regional authorities	-	-	-	18,2	18,2	-
Local authorities	-	-	-	-	-	-
Other debtors	-	-	-	-	-	-
Total	209,3	209,3	-	227,5	227,5	-

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Spain	reporting year			previous year		
	Total	owed by	guaranteed by	Total	owed by	guaranteed by
State	82,5	82,5	-	82,5	82,5	-
Regional authorities	357,5	357,5	-	409,7	409,7	-
Local authorities	-	-	-	-	-	-
Other debtors	-	-	-	-	-	-
Total	440,0	440,0	-	492,2	492,2	-

EU-Institutions	reporting year			previous year		
	Total	owed by	guaranteed by	Total	owed by	guaranteed by
State	-	-	-	-	-	-
Regional authorities	-	-	-	-	-	-
Local authorities	-	-	-	-	-	-
Other debtors	82,7	82,7	-	97,5	97,5	-
Total	82,7	82,7	-	97,5	97,5	-

Total	11.210,9	11.179,4	31,5	12.084,6	12.047,8	36,8
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