

**Report according to  
section 28  
Pfandbrief Act Publication  
-vdp-Credit-Quality-Differentiation-  
Modell-**



**reporting date 31.12.2016**

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## 1 Publication in accordance with section 28 (1) nos. 1, 2, 3 Pfandbrief Act- Outstanding total and their cover

### 1.1 Mortgage Pfandbriefe

All data in € million. The information to the previous year refer to 31.12.2015.

	nominal reporting year	nominal previous year	net present value reporting year	net present value previous year	risk-adjusted net present value reporting year	risk-adjusted net present value previous year
Mortgage Pfandbriefe	15.836,4	14.060,2	16.882,5	14.990,2	15.480,3	13.966,7
Cover Pool	17.374,2	15.482,1	20.016,6	17.722,7	18.346,2	16.454,0
of which derivatives	-	-	-	-	-	-
of which further cover assets (section 19 (1) no. 1)	-	-	-	-	-	-
of which further cover assets (section 19 (1) no. 2)	-	25,0	-	-	-	-
of which further cover assets (section 19 (1) no. 3)	619,0	659,8	-	-	-	-
<b>Overcollateralization</b>	<b>1.537,8</b>	<b>1.421,9</b>	<b>3.134,1</b>	<b>2.732,5</b>	<b>2.865,9</b>	<b>2.487,3</b>

Maturity structure	reporting year			previous year		
	Pfandbriefe outstanding	Cover Pool	of which further cover assets	Pfandbriefe outstanding	Cover Pool	of which further cover assets
up to and including 6 months	1.142,9	565,1	-	1.499,4	1.195,3	85,0
more than 6 months up to and including 1 year	430,4	610,2	-	260,9	549,9	-
more than 1 year up to and including 18 months	263,5	608,2	60,0	1.044,2	478,9	-
more than 18 months up to and including 2 years	424,5	846,8	100,0	408,7	555,5	-
more than 2 years up to and including 3 years	914,9	1.517,7	44,0	656,8	1.291,9	85,0
more than 3 years up to and including 4 years	1.526,0	1.559,4	35,0	939,9	1.370,8	44,0
more than 4 years up to and including 5 years	872,8	1.334,5	30,0	1.507,3	1.560,1	110,0
more than 5 years up to and including 10 years	7.561,4	6.030,5	275,0	5.353,2	5.427,6	335,8
more than 10 years	2.700,0	4.301,8	75,0	2.389,8	3.052,1	25,0
<b>Gesamt</b>	<b>15.836,4</b>	<b>17.374,2</b>	<b>619,0</b>	<b>14.060,2</b>	<b>15.482,1</b>	<b>684,8</b>

## 1.2 Public Pfandbriefe

All data in € million. The information to the previous year refer to 31.12.2015.

	nominal reporting year	nominal previous year	net present value reporting year	net present value previous year	risk-adjusted net present value reporting year	risk-adjusted net present value previous year
<b>Public Pfandbriefe</b>	10.429,8	11.359,3	12.353,5	13.358,0	11.374,2	12.354,9
Cover Pool	11.774,3	12.832,5	13.740,9	14.768,3	12.578,7	13.520,0
of which derivatives	-	-	-	-	-	-
of which further cover assets (section 20 (1) no. 2)	7,0	7,0	-	-	-	-
<b>Overcollateralization</b>	<b>1.344,5</b>	<b>1.473,2</b>	<b>1.387,4</b>	<b>1.410,3</b>	<b>1.204,5</b>	<b>1.165,1</b>
	reporting year			previous year		
<b>Maturity structure</b>	Pfandbriefe outstanding	Cover Pool	of which further cover assets	Pfandbriefe outstanding	Cover Pool	of which further cover assets
up to and including 6 months	890,0	480,7	-	743,3	566,0	-
more than 6 months up to and including 1 year	250,4	630,1	-	534,3	560,7	-
more than 1 year up to and including 18 months	408,9	294,2	7,0	867,6	350,1	-
more than 18 months up to and including 2 years	597,8	368,5	-	270,4	667,0	-
more than 2 years up to and including 3 years	1.474,9	1.000,6	-	1.012,9	646,0	7,0
more than 3 years up to and including 4 years	965,0	735,0	-	1.543,4	973,7	-
more than 4 years up to and including 5 years	756,5	720,4	-	1.032,6	752,9	-
more than 5 years up to and including 10 years	2.057,2	2.770,0	-	2.767,4	3.160,6	-
more than 10 years	3.029,1	4.774,8	-	2.587,4	5.155,5	-
<b>Total</b>	<b>10.429,8</b>	<b>11.774,3</b>	<b>7,0</b>	<b>11.359,3</b>	<b>12.832,5</b>	<b>32,0</b>

## 2 Publication in accordance with section 28 (3) no. 2 Pfandbrief Act - Total volume of claims used to cover Public Pfandbriefe according to categories of borrowers and to regions

All data in € million. The information to the previous year refer to 31.12.2015.

Federal Republic of Germany	reporting year			previous year		
	Total	owed by	guaranteed by	Total	owed by	guaranteed by
State	37,0	37,0	-	432,4	-	-
Regional authorities	1.882,8	1.882,8	-	2.868,6	-	-
Local authorities	7.101,4	7.067,4	34,0	7.093,7	-	-
Other debtors	1.202,5	1.202,5	-	374,2	-	-
<b>Total</b>	<b>10.223,7</b>	<b>10.189,7</b>	<b>34,0</b>	<b>10.768,9</b>	-	-

  

Belgium	reporting year			previous year		
	Total	owed by	guaranteed by	Total	owed by	guaranteed by
State	-	-	-	-	-	-
Regional authorities	23,0	23,0	-	23,0	-	-
Local authorities	-	-	-	-	-	-
Other debtors	-	-	-	-	-	-
<b>Total</b>	<b>23,0</b>	<b>23,0</b>	-	<b>23,0</b>	-	-

  

France	reporting year			previous year		
	Total	owed by	guaranteed by	Total	owed by	guaranteed by
State	50,0	50,0	-	50,0	-	-
Regional authorities	26,8	26,8	-	44,3	-	-
Local authorities	-	-	-	-	-	-
Other debtors	21,0	21,0	-	-	-	-
<b>Total</b>	<b>97,8</b>	<b>97,8</b>	-	<b>94,3</b>	-	-

  

Ireland	reporting year			previous year		
	Total	owed by	guaranteed by	Total	owed by	guaranteed by
State	-	-	-	25,0	-	-
Regional authorities	-	-	-	-	-	-
Local authorities	-	-	-	-	-	-
Other debtors	-	-	-	-	-	-
<b>Total</b>	-	-	-	<b>25,0</b>	-	-

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Italy	reporting year			previous year		
	Total	owed by	guaranteed by	Total	owed by	guaranteed by
State	127,0	127,0	-	128,0	-	-
Regional authorities	128,1	128,1	-	135,4	-	-
Local authorities	-	-	-	-	-	-
Other debtors	-	-	-	-	-	-
<b>Total</b>	<b>255,1</b>	<b>255,1</b>	<b>-</b>	<b>263,4</b>	<b>-</b>	<b>-</b>

Canada	reporting year			previous year		
	Total	owed by	guaranteed by	Total	owed by	guaranteed by
State	-	-	-	-	-	-
Regional authorities	25,7	25,7	-	25,8	-	-
Local authorities	-	-	-	-	-	-
Other debtors	-	-	-	-	-	-
<b>Total</b>	<b>25,7</b>	<b>25,7</b>	<b>-</b>	<b>25,8</b>	<b>-</b>	<b>-</b>

Netherlands	reporting year			previous year		
	Total	owed by	guaranteed by	Total	owed by	guaranteed by
State	-	-	-	50,0	-	-
Regional authorities	-	-	-	-	-	-
Local authorities	-	-	-	-	-	-
Other debtors	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>50,0</b>	<b>-</b>	<b>-</b>

Austria	reporting year			previous year		
	Total	owed by	guaranteed by	Total	owed by	guaranteed by
State	342,6	342,6	-	491,5	-	-
Regional authorities	25,0	25,0	-	25,0	-	-
Local authorities	-	-	-	-	-	-
Other debtors	-	-	-	-	-	-
<b>Total</b>	<b>367,6</b>	<b>367,6</b>	<b>-</b>	<b>516,5</b>	<b>-</b>	<b>-</b>

Poland	reporting year			previous year		
	Total	owed by	guaranteed by	Total	owed by	guaranteed by
State	-	-	-	25,0	-	-
Regional authorities	-	-	-	-	-	-
Local authorities	-	-	-	-	-	-
Other debtors	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25,0</b>	<b>-</b>	<b>-</b>

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Portugal	reporting year			previous year		
	Total	owed by	guaranteed by	Total	owed by	guaranteed by
State	209,3	209,3	-	204,7	-	-
Regional authorities	18,2	18,2	-	17,8	-	-
Local authorities	-	-	-	-	-	-
Other debtors	-	-	-	-	-	-
<b>Total</b>	<b>227,5</b>	<b>227,5</b>	<b>-</b>	<b>222,5</b>	<b>-</b>	<b>-</b>

  

Sweden	reporting year			previous year		
	Total	owed by	guaranteed by	Total	owed by	guaranteed by
State	-	-	-	-	-	-
Regional authorities	-	-	-	26,0	-	-
Local authorities	-	-	-	-	-	-
Other debtors	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>26,0</b>	<b>-</b>	<b>-</b>

  

Spain	reporting year			previous year		
	Total	owed by	guaranteed by	Total	owed by	guaranteed by
State	82,5	82,5	-	82,5	-	-
Regional authorities	359,7	359,7	-	409,7	-	-
Local authorities	-	-	-	-	-	-
Other debtors	-	-	-	-	-	-
<b>Total</b>	<b>442,2</b>	<b>442,2</b>	<b>-</b>	<b>492,2</b>	<b>-</b>	<b>-</b>

  

EU-Institutions	reporting year			previous year		
	Total	owed by	guaranteed by	Total	owed by	guaranteed by
State	-	-	-	-	-	-
Regional authorities	-	-	-	-	-	-
Local authorities	-	-	-	-	-	-
Other debtors	104,7	104,7	-	292,9	-	-
<b>Total</b>	<b>104,7</b>	<b>104,7</b>	<b>-</b>	<b>292,9</b>	<b>-</b>	<b>-</b>

  

<b>Total</b>	<b>11.767,3</b>	<b>11.733,3</b>	<b>34,0</b>	<b>12.825,5</b>	<b>-</b>	<b>-</b>
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