

Deutsche Genossenschafts-Hypothekenbank AG

Report according to section 28 Pfandbrief Act - Mortgage Pfandbriefe

reporting date	30.09.2015
reference	30.09.2014

I) Outstanding total and maturity structure

(in € million)

§ 28 para.1 nos. 1 and 3 Pfandbriefe outstanding and their cover	nominal value		net present value		risk-adjusted net present value*	
	30.09.2015	30.09.2014	30.09.2015	30.09.2014	30.09.2015	30.09.2014
Mortgage Pfandbriefe incl. derivatives	11.124,20	11.088,70	11.744,60	11.836,65	11.362,79	11.478,94
Cover Pool incl. Derivatives	12.863,62	14.084,20	14.141,57	15.572,42	13.643,33	15.050,82
of which derivatives						
Overcollateralization (OC) in %	15,64%	27,01%	20,41%	31,56%	20,07%	31,12%

§ 28 para. 1 no. 2 Maturity structure and fixed-interest periods	Pfandbriefe outstanding		Cover Pool	
	30.09.2015	30.09.2014	30.09.2015	30.09.2014
≤ 0,5 years	1.209,00	979,00	1.102,00	1.536,78
> 0,5 years and ≤ 1 year	741,70	797,50	783,09	963,17
> 1 year ≤ 1,8 years	874,00	1.209,00	791,34	1.102,30
> 1,8 years ≤ 2 years	762,00	743,70	701,39	766,43
> 2 years ≤ 3 years	1.556,30	1.636,00	2.037,31	1.571,61
> 3 years ≤ 4 years	1.312,70	956,30	1.668,50	2.013,83
> 4 years ≤ 5 years	1.083,50	1.265,70	1.218,92	1.690,14
> 5 years ≤ 10 years	3.535,00	3.221,50	4.322,49	4.145,61
> 10 years	50,00	280,00	238,58	294,34

§ 28 para. 1 no. 9 key figures	30.09.2015	30.09.2014
percentage share of fixed-rate cover assets	75,62%	74,11%
percentage share of fixed-rate Pfandbriefe	77,21%	71,19%

§ 28 para. 1 no. 10 (§ 6 Pfandbrief Net Present Value Regulation) foreign currency	Interest Stress present value of the Cover Pool		Interest Stress present value of the Mortgage Pfandbriefe		Exchange Rate		net present value in foreign currency		net present value in €	
	30.09.2015	30.09.2014	30.09.2015	30.09.2014	30.09.2015	30.09.2014	30.09.2015	30.09.2014	30.09.2015	30.09.2014
EUR	13.298,47	14.499,20	11.362,79	11.478,94	1,00	1,00	1.935,67	3.020,25	1.935,67	3.020,25
CHF	36,63	26,94	0,00	0,00	1,09	1,21	36,63	26,94	33,56	22,34
GBP	178,53	317,87	0,00	0,00	0,74	0,78	178,53	317,87	241,74	408,94
JPY	0,00	266,53	0,00	0,00	0,00	138,11	0,00	266,53	0,00	1,93
NOK	0,00	69,44	0,00	0,00	0,00	8,12	0,00	69,44	0,00	8,55
SEK	87,31	733,60	0,00	0,00	9,41	9,15	87,31	733,60	9,28	80,21
USD	115,82	116,67	0,00	0,00	1,12	1,26	115,82	116,67	103,38	92,72

*The dynamic approach was used for calculating the risk-adjusted net present value according to § 5 para.1 no.1 of the Net Present Value Regulation (PfandBarwertV).

II) Composition of the ordinary cover assets

(in € million)

Cover Assets	30.09.2015	30.09.2014
according to their amount (§28 para. 2 no. 1a)		
up to 300,000 €	2.448,31	3.291,13
more than 300,000 € up to 1 mn €	282,87	334,37
more than 1 mn € up to 10 mn €	3.743,89	3.680,69
more than 10 mn €	5.976,55	6.474,01

type of use (I) (§ 28 para. 2 no. 1b and 1c)	30.09.2015	30.09.2014
residential	4.461,11	5.435,78
commercial	7.990,52	8.344,42

Further key figures		30.09.2015	30.09.2014
§28 para. 1 no. 7 - thereof total amount of the claims which exceed the percentage threshold laid down in §13 para.1	in mn €	0,00	0,00
§28 para. 1 no. 11 - volume-weighted average of the maturity that has passed since the loan was granted (seasoning)	in years	5,60	5,64
§28 para. 2 no. 3 - average loan-to-value ratio, weighted using the mortgage lending value as defined in §14 and §16	in %	54,32%	50,79%
Ordinary cover assets (nominal)	in mn €	12.451,62	13.780,20
Percentage of amount pfandbriefe outstanding	in %	111,93%	124,27%

type of use (II) (§ 28 para. 2 no. 1b and 1c)											
State	key date	Apartments	Single-family houses	Multiple-family houses	Office buildings	Retail buildings	Industrial buildings	other commercially used buildings	Buildings under construction	Building land	Total
Belgium	30.09.2015		0,14		3,60						3,74
	30.09.2014		0,15		3,60						3,75
Federal Republic of Germany	30.09.2015	437,80	1.452,10	2.530,04	2.459,33	2.200,22	85,68	2.196,48	99,10		11.460,76
	30.09.2014	569,58	1.986,97	2.860,90	2.416,02	2.202,83	80,14	2.116,38	54,39	21,95	12.309,15
Denmark	30.09.2015							0,02			0,02
	30.09.2014							0,02			0,02
Finland	30.09.2015				10,00						10,00
	30.09.2014				14,23						14,23
France	30.09.2015	0,18	3,47	14,68	176,92	73,74					268,98
	30.09.2014	0,38	4,91	15,18	311,14	84,61		5,96			422,18
Great Britain	30.09.2015		0,02		166,54	51,50					218,06
	30.09.2014		0,08		268,97	107,98					377,03
Luxembourg	30.09.2015										0,00
	30.09.2014				47,70						47,70
Netherlands	30.09.2015		0,12		209,93	27,92		18,34			256,31
	30.09.2014		0,14		215,87	47,03		30,53			293,56
Norwegen	30.09.2015										0,00
	30.09.2014				8,45						8,45
Austria	30.09.2015	0,06	0,16	0,04	3,18						3,43
	30.09.2014	0,06	0,17	0,04	3,18						3,45
Poland	30.09.2015					89,53					89,53
	30.09.2014					89,15		10,27			99,42
Switzerland	30.09.2015					8,50					8,50
	30.09.2014					42,68		27,40			78,83
Ungarn	30.09.2015					42,44					42,44
	30.09.2014					42,44					42,44
USA	30.09.2015				72,92			16,92			89,84
	30.09.2014				64,93			15,06			79,99
Total	30.09.2015	438,03	1.456,01	2.544,76	3.102,41	2.493,86	85,68	2.231,76	99,10	0,00	12.451,62
	30.09.2014	570,02	1.992,41	2.876,13	3.396,76	2.582,79	80,14	2.205,62	54,39	21,95	13.780,20

III) Composition of the additional cover assets

(in € million)

§ 28 para 1 no. 8 Total amount of the claims which exceed the percentage threshold		
	30.09.15	30.09.14
-laid down in §19 para 1 no. 2	0,00	0,00
-laid down in §19 para 1 no. 3	0,00	0,00

§ 28 para 1 no. 4, 5 and 6 Total claims State	Equilization claims according to §19 para.1 no.1		Claims according to §19 para. 1 no. 2				Claims according to § 19 para.1 no. 3		Total	
			Overall		thereof Covered Bonds according to article 129 Regulation (EU) no. 575 / 2013					
		30.09.15	30.09.14	30.09.15	30.09.14	30.09.15	30.09.14	30.09.15	30.09.14	30.09.15
Federal Republic of Germany	0,00	0,00	0,00	0,00	0,00	0,00	412,00	304,00	412,00	304,00
Total	0,00	0,00	0,00	0,00	0,00	0,00	412,00	304,00	412,00	304,00

IV) Summary payments in arrears

(in € million)

§ 28 para 2 no. 2 State	Total amount of payments in arrears for at least 90 days		Total amount of these claims with overdue installments of at least 5% of the amount of receivables	
	30.09.2015	30.09.2014	30.09.2015	30.09.2014
Federal Republic of Germany	4,35	13,45	5,72	18,49
France	0,04	0,55	0,14	0,52
Total	4,39	14,00	5,87	19,01

vdp-Credit-Quality-Differentiation-Model

	nominal value		net present value	
	30.09.2015	30.09.2014	30.09.2015	30.09.2014
Overcollateralization of Pfandbriefe outstanding	1.739,42	2.995,50	2.396,97	3.735,78
modified Overcollateralization of Pfandbriefe outstanding	1.739,42	2.995,50	2.396,97	3.735,78
Overcollateralization in % of Pfandbriefe outstanding	15,64%	27,01%	20,41%	31,56%
modified Overcollateralization in % of Pfandbriefe outstanding	15,64%	27,01%	20,41%	31,56%