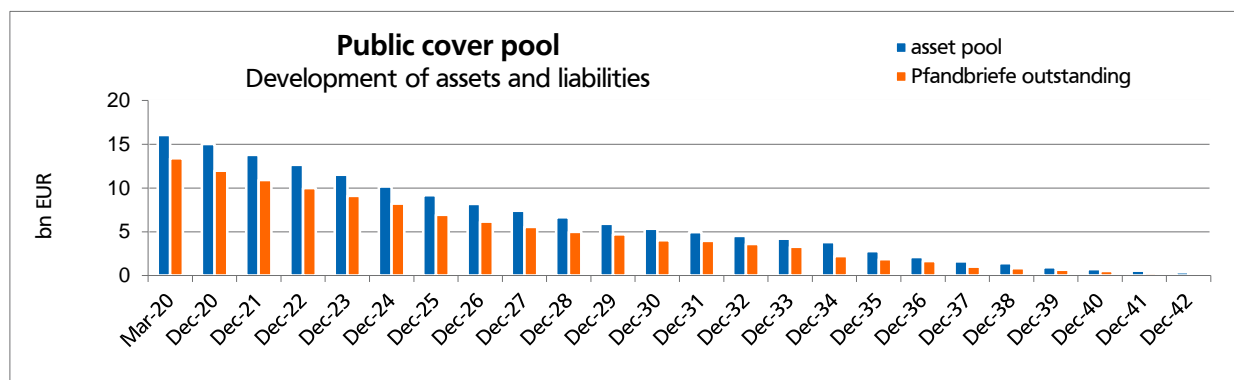


Development of assets, Pfandbriefe and overcollateralisation **03/31/2020**
Public cover pool

Reporting date	asset pool bn EUR	Pfandbriefe outstanding bn EUR	over- collateralisation bn EUR
03/31/2020	16,07	13,38	2,69
12/31/2020	15,01	11,99	3,03
12/31/2021	13,77	10,90	2,88
12/31/2022	12,65	9,98	2,67
12/31/2023	11,52	9,10	2,43
12/31/2024	10,16	8,20	1,96
12/31/2025	9,18	6,94	2,24
12/31/2026	8,19	6,14	2,05
12/31/2027	7,41	5,57	1,84
12/31/2028	6,66	4,99	1,67
12/31/2029	5,89	4,70	1,19
12/31/2030	5,35	4,04	1,31
12/31/2031	4,97	3,96	1,00
12/31/2032	4,54	3,60	0,94
12/31/2033	4,20	3,29	0,91
12/31/2034	3,82	2,23	1,59
12/31/2035	2,79	1,88	0,91
12/31/2036	2,11	1,65	0,46
12/31/2037	1,60	1,00	0,60
12/31/2038	1,39	0,84	0,55
12/31/2039	0,96	0,67	0,28
12/31/2040	0,73	0,53	0,20
12/31/2041	0,54	0,31	0,23
12/31/2042	0,39	0,16	0,22

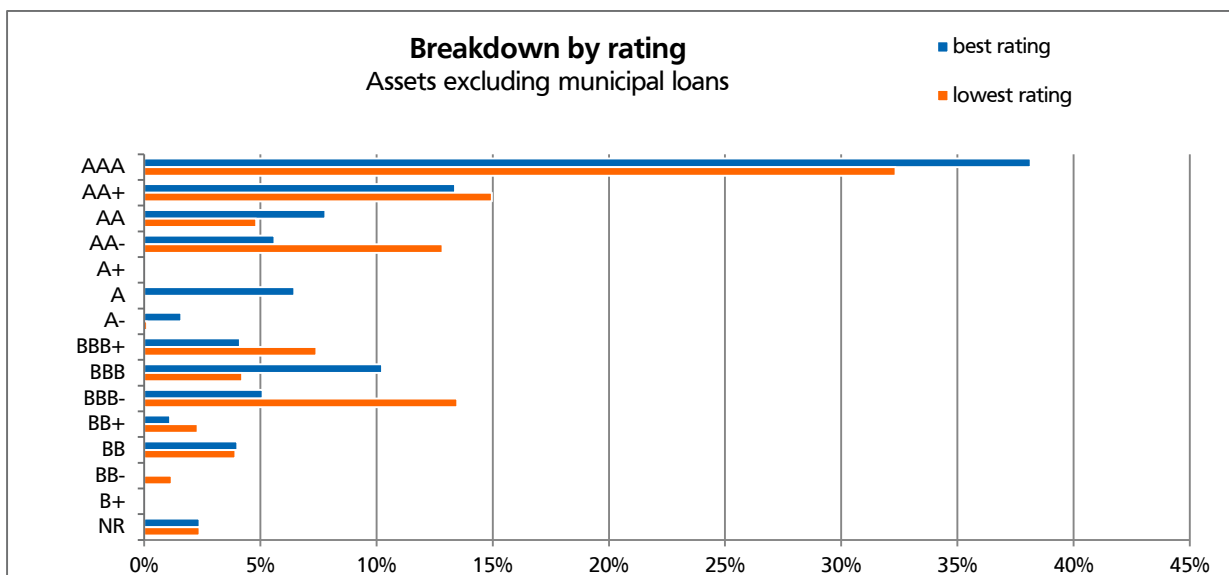


**Breakdown by rating (Assets excluding municipal loans)
best rating (S&P, Moody's and Fitch)**
03/31/2020

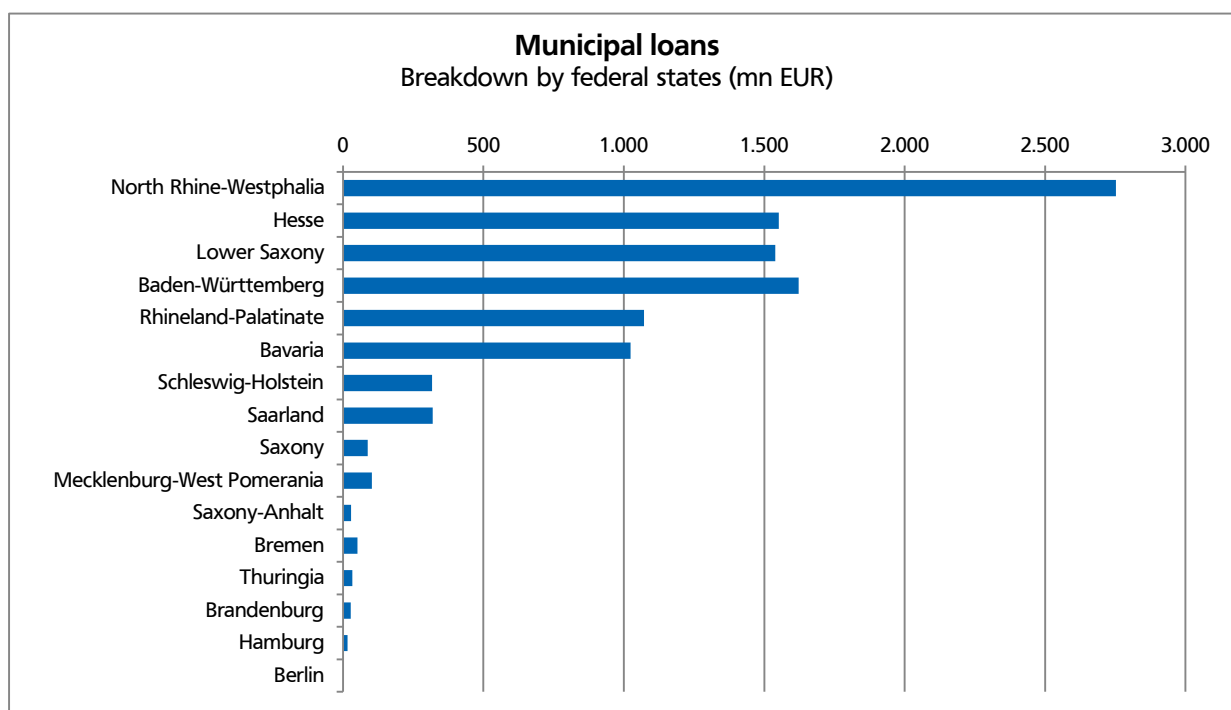
Rating note	mn EUR	%
AAA	2.093	38%
AA+	734	13%
AA	428	8%
AA-	308	6%
A+	0	0%
A	355	6%
A-	88	2%
BBB+	226	4%
BBB	562	10%
BBB-	280	5%
BB+	62	1%
BB	220	4%
NR	131	2%
Total	5.486	100%

**Breakdown by rating (Assets excluding municipal loans)
lowest rating (S&P, Moody's and Fitch)**
03/31/2020

Rating note	mn EUR	%
AAA	1.774	32%
AA+	821	15%
AA	264	5%
AA-	704	13%
A+	0	0%
A	0	0%
A-	7	0%
BBB+	406	7%
BBB	232	4%
BBB-	740	13%
BB+	127	2%
BB	215	4%
BB-	65	1%
B+	0	0%
NR	131	2%
Total	5.486	100%



Geographical Concentration - Germany		03/31/2020
Municipal loans		
Federal states	mn EUR	%
North Rhine-Westphalia	2.753	26,11
Hesse	1.552	14,72
Lower Saxony	1.539	14,60
Baden-Württemberg	1.623	15,39
Rhineland-Palatinate	1.071	10,16
Bavaria	1.024	9,71
Schleswig-Holstein	317	3,00
Saarland	320	3,03
Saxony	88	0,83
Mecklenburg-West Pomerania	103	0,97
Saxony-Anhalt	29	0,27
Bremen	51	0,48
Thuringia	33	0,31
Brandenburg	27	0,26
Hamburg	15	0,15
Berlin	0	0,00
Total	10.543	100,00



DZ HYP - Public Pfandbrief

Additional data according to section 28 Pfandbrief Act (Transparency provisions):
<http://www.dzhyp.de/paragraph28/>



Public cover pool		03/31/2020
Breakdown by customer groups (Germany)		
Customer group	mn EUR	%
German Municipal (local authorities)	9.816	76,24
German Federal States	1.621	12,59
Other domestic borrowers	1.047	8,13
German Public Sector Companies / Municipal Enterprises	365	2,84
German Federal Government	26	0,20
Total	12.875	100,00

