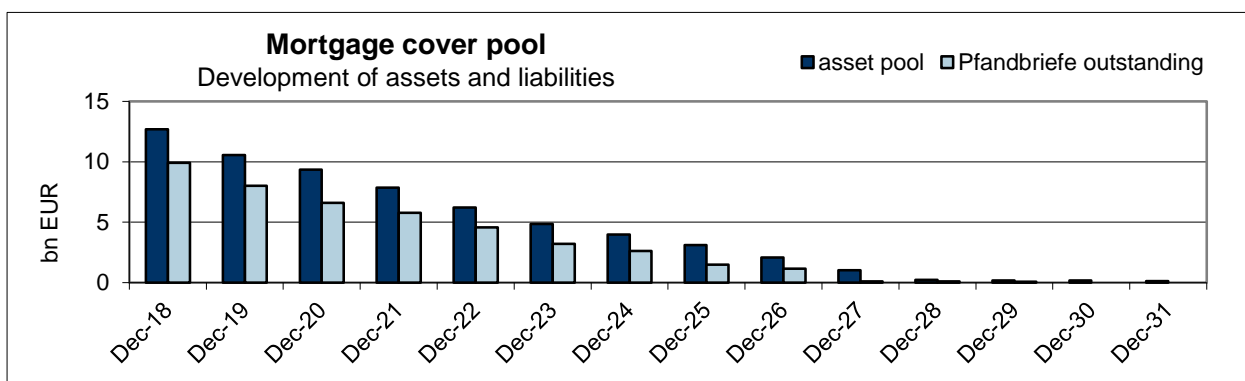


Development of assets, Pfandbriefe and overcollateralisation
Mortgage cover pool
12/31/2017

| Reporting date | asset pool bn EUR | Pfandbriefe outstanding bn EUR | over- collateralisation bn EUR |
|----------------|----------------------|--------------------------------------|--------------------------------------|
| 12/31/2017 | 12,69 | 9,92 | 2,77 |
| 12/31/2018 | 10,57 | 8,01 | 2,56 |
| 12/31/2019 | 9,34 | 6,61 | 2,73 |
| 12/31/2020 | 7,85 | 5,79 | 2,06 |
| 12/31/2021 | 6,22 | 4,57 | 1,65 |
| 12/31/2022 | 4,86 | 3,22 | 1,64 |
| 12/31/2023 | 3,97 | 2,61 | 1,36 |
| 12/31/2024 | 3,12 | 1,49 | 1,63 |
| 12/31/2025 | 2,08 | 1,16 | 0,92 |
| 12/31/2026 | 1,02 | 0,11 | 0,91 |
| 12/31/2027 | 0,23 | 0,10 | 0,13 |
| 12/31/2028 | 0,19 | 0,07 | 0,12 |
| 12/31/2029 | 0,18 | 0,00 | 0,18 |
| 12/31/2030 | 0,13 | 0,00 | 0,13 |
| 12/31/2031 | 0,11 | 0,00 | 0,11 |



| Breakdown of mortgage collateral in Germany - commercial | | 12/31/2017 |
|--|--------------|---------------|
| | mn EUR | % |
| Schleswig-Holstein | 210 | 2,47 |
| Hamburg | 730 | 8,59 |
| Lower Saxony | 415 | 4,89 |
| Bremen | 32 | 0,38 |
| North Rhine-Westphalia | 1.167 | 13,74 |
| Hesse | 827 | 9,73 |
| Rhineland-Palatinate | 196 | 2,31 |
| Baden-Wuerttemberg | 828 | 9,75 |
| Bavaria | 1.298 | 15,28 |
| Saarland | 11 | 0,13 |
| Berlin | 1.054 | 12,40 |
| Brandenburg | 152 | 1,79 |
| Mecklenburg-West Pomerania | 124 | 1,46 |
| Saxony | 285 | 3,36 |
| Saxony-Anhalt | 235 | 2,76 |
| Thuringia | 84 | 0,99 |
| Total domestic | 7.649 | 90,02 |
| Total non domestic | 848 | 9,98 |
| Total | 8.498 | 100,00 |

| Breakdown of mortgage collateral in Germany - residential | | 12/31/2017 |
|---|--------------|---------------|
| | mn EUR | % |
| Schleswig-Holstein | 198 | 5,58 |
| Hamburg | 85 | 2,41 |
| Lower Saxony | 346 | 9,76 |
| Bremen | 19 | 0,55 |
| North Rhine-Westphalia | 499 | 14,10 |
| Hesse | 167 | 4,70 |
| Rhineland-Palatinate | 65 | 1,83 |
| Baden-Wuerttemberg | 124 | 3,49 |
| Bavaria | 173 | 4,89 |
| Saarland | 5 | 0,13 |
| Berlin | 1.293 | 36,52 |
| Brandenburg | 156 | 4,40 |
| Mecklenburg-West Pomerania | 90 | 2,54 |
| Saxony | 194 | 5,48 |
| Saxony-Anhalt | 55 | 1,56 |
| Thuringia | 58 | 1,64 |
| Total domestic | 3.526 | 99,58 |
| Total non domestic | 15 | 0,42 |
| Total | 3.541 | 100,00 |

