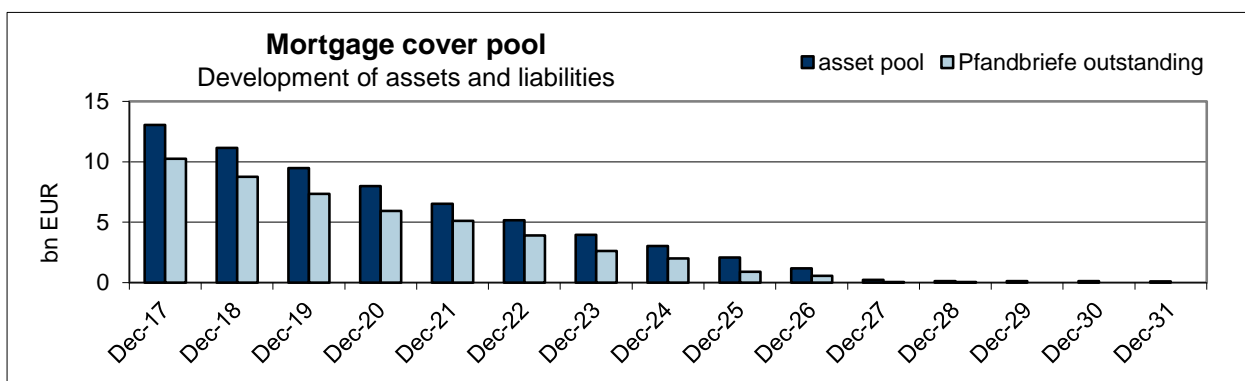


Development of assets, Pfandbriefe and overcollateralisation			
Mortgage cover pool			12/31/2016
Year (reporting date)	asset pool bn EUR	Pfandbriefe outstanding bn EUR	over- collateralisation bn EUR
12/31/2016	13,05	10,25	2,80
12/31/2017	11,14	8,75	2,39
12/31/2018	9,48	7,34	2,14
12/31/2019	8,00	5,93	2,07
12/31/2020	6,52	5,11	1,41
12/31/2021	5,16	3,90	1,26
12/31/2022	3,95	2,63	1,32
12/31/2023	3,03	2,01	1,02
12/31/2024	2,07	0,89	1,18
12/31/2025	1,19	0,56	0,63
12/31/2026	0,23	0,05	0,18
12/31/2027	0,13	0,04	0,09
12/31/2028	0,12	0,00	0,12
12/31/2029	0,12	0,00	0,12
12/31/2030	0,10	0,00	0,10



Breakdown of mortgage collateral in Germany - commercial		12/31/2016
	mn EUR	%
Schleswig-Holstein	269	3,15
Hamburg	832	9,71
Lower Saxony	452	5,27
Bremen	52	0,60
North Rhine-Westphalia	1.170	13,66
Hesse	712	8,32
Rhineland-Palatinate	170	1,99
Baden-Wuerttemberg	981	11,46
Bavaria	1.189	13,88
Saarland	15	0,18
Berlin	972	11,35
Brandenburg	149	1,74
Mecklenburg-West Pomerania	125	1,46
Saxony	326	3,81
Saxony-Anhalt	205	2,39
Thuringia	71	0,83
Total domestic	7.691	89,80
Total non domestic	873	10,20
Total	8.564	100,00

Breakdown of mortgage collateral in Germany - residential		12/31/2016
	mn EUR	%
Schleswig-Holstein	228	5,89
Hamburg	73	1,88
Lower Saxony	437	11,29
Bremen	20	0,53
North Rhine-Westphalia	508	13,13
Hesse	205	5,29
Rhineland-Palatinate	73	1,88
Baden-Wuerttemberg	194	5,02
Bavaria	208	5,37
Saarland	7	0,18
Berlin	1.305	33,71
Brandenburg	187	4,83
Mecklenburg-West Pomerania	104	2,70
Saxony	187	4,83
Saxony-Anhalt	77	1,99
Thuringia	41	1,05
Total domestic	3.855	99,57
Total non domestic	17	0,43
Total	3.872	100,00

